

Andreessen Horowitz Creates \$200 Million Co-Investment Fund Aimed at Growth Companies

Brings Total Funds Under Management to \$1.2 Billion

MENLO PARK, CA – April 6, 2011 – Venture capital firm Andreessen Horowitz (<http://www.a16z.com>) today announced that it has created a co-investment fund for its Fund II, bringing total assets under management to \$1.2 billion. The additional funds will be targeted at growth-stage investments.

“Creating the co-investment fund was an easy decision,” said General Partner John O’Farrell. “We’re fortunate to have strong demand from the best growth companies building the next global franchises. The co-investment fund gives us the firepower to meet their needs, while meeting our investors’ demand for access to the best growth opportunities.”

Andreessen Horowitz has made growth investments in iconic companies such as Box.net, Facebook, Fusion-io, Groupon, Jawbone, Skype, Twitter, and Zynga. While the additional monies will be focused on growth-stage investments, the firm continues to fund a range of technology startups that fit the firm’s unique stage-agnostic investment philosophy. Some recent seed and venture investments include Bump, Mixed Media Labs, and TinyCo, adding to a portfolio of more than 30 companies.

In addition to raising new funds, Andreessen Horowitz recently brought on additional partners, Scott Weiss and Peter Levine, who have increased the firm’s capacity to work with the large number of talented entrepreneurs seeking a relationship.

Further information is available in a blog post from General Partner John O’Farrell: <http://bhorowitz.com/2011/04/06/andreessen-horowitz-fund-ii-just-got-bigger/>

About Andreessen Horowitz

Andreessen Horowitz is a stage-agnostic venture capital firm that provides seed, venture and growth-stage funding to the best new technology companies. Founded by Marc Andreessen and Ben Horowitz, Andreessen Horowitz helps entrepreneurs become successful CEOs and build important and enduring companies. Its general partners are Marc Andreessen, Ben Horowitz, John O’Farrell and Scott Weiss, all widely recognized experts in the creation, scaling, and operation of high growth technology companies. The firm has \$1.2 billion under management across two funds. Among its 30 investments are Facebook, Foursquare, Groupon, Skype, Twitter, and Zynga. The firm was established in June 2009 and is located in Menlo Park, CA.

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